

PROPOSAL

Date: 17 07 2024

Deal Number:	20813374522	Salesperson:	Princeton Romanus
Business Name:	BREAKTHEFAST LTD		
Trading Style:	Limited	Co Reg:	14277980

Trading Since:	2022	Number of Directors/Partners:	1
Principal Activity:	Restaurants	Overdraft Facility:	n/a
Business Address:	74 ENGLEHEART ROAD, LONDON, SE6 2HW		

Main Contact:	Sindiso Muhlwa	Position:	Director
Telephone Number:	07787041639	Email:	breakthefastlondon@gmail.com

Requirement Information

Agreement Type:	Loan (Unsecured)	Invoice Value:	30000
Supplier:		Term profile:	0+12
Asset Details:			
Funder:	MaxCap		

Director/Partners/Shareholders - Ensure 3 years full address history

Name:	Sindiso Muhlwa				
Address:	74 Engleheart Road, SE6 2HW 6 years				
Date of Birth:	29/10/1987	Homeowner	Yes	Time at Add	6 years
Previous Addresses					

Notes - e.g. Rationale for lend, what benefit will it provide, new contracts, any further info

Breakthefast Ltd currently operates as a weekend-only pop-up shop, serving a loyal customer base with their unique offerings. They have now secured a permanent location just ten minutes from their current site, ensuring they can retain their existing customers while expanding their reach. This new venue will allow Breakthefast Ltd to operate seven days a week with extended hours, significantly increasing their service availability and potential revenue.

To facilitate this transition, Breakthefast Ltd is seeking a £40,000 loan. The funds will be used to cover the setup costs of the new venue and associated solicitor fees. This investment is crucial for ensuring a smooth and efficient transition from a pop-up shop to a full-time operation.

The loan will provide several key benefits:

Increased Revenues: With the ability to operate daily and for longer hours, Breakthefast Ltd can significantly increase its customer base and revenue streams.

Venue Setup: The funds will enable the comprehensive setup of the new location, ensuring it is equipped to handle daily operations and attract customers.

Legal and Administrative Costs: Covering solicitor fees will ensure all legal aspects of the lease and setup are handled professionally, reducing the risk of future complications.

In summary, a £40,000 loan will empower Breakthefast Ltd to transition to a permanent, full-time operation, enhancing their service availability, ensuring legal compliance, and supporting long-term growth and success.

Please note that the regular incoming payments from YouLend are not loans. These payments represent the card transactions processed through their ePOS system. Last year, they had an £18K loan from YouLend, which has since been fully settled. Currently, all card transactions are processed through YouLend and appear as such in the financial records.

FPN Sent?	
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